

**India urges World Bank to increase funding, seeks \$5-7 billion aid**

New Delhi, India, March 2, 2017 -- Stressing the need for increase in funding, India has urged the World Bank to grant \$5-7 billion (Rs 33,250 crore to Rs 46,500 crore) to meet the financial requirements of its projects. In a meeting with World Bank CEO Kristalina Georgieva, Finance Minister Arun Jaitley today stressed the need for increase in funding for India from International Bank for Reconstruction and Development...

World Bank CEO arrives in India to oversee various projects

New Delhi, March 1, 2017 -- World Bank's Chief Executive Officer Kristalina Georgieva arrives today in India on her first official visit to oversee various projects and discuss further opportunities of co-operation. Ms Georgieva will meet senior leaders at a time, when the country's economic growth is one of the bright spots in the global economy. 'India is our biggest middle income client. Its economic growth influences global growth. Its achievements in health and education contribute to the world achieving the Sustainable Development Goals,' she said. 'I am keen to learn more as India is a laboratory for the world to learn about what works in development and to find new ways to collaborate,' the CEO of World Bank added.

Ms Georgieva will hold discussions with Minister of Finance Arun Jaitley and other key policy-makers. She will also meet with Maharashtra Chief Minister Devendra Fadnis and Governor of Reserve Bank of India, Urjit Patel. The CEO will be accompanied by Annette Dixon, World Bank Vice President for South Asia.

Make rail commute safer for women, says World Bank CEO, as she takes a ride on Mumbai local

Mumbai, India, March 1, 2017 -- Marine Lines resident Dr Hema Mer had an unusual Tuesday morning. When she boarded her train to work, she met the World Bank's Chief Executive Officer Kristalina Georgieva. This is possible, she said, by installing more CCTV cameras, improving lighting, increasing policing and also educating the people to respect women, so that women can commute fearlessly 24x7.

REVIEW**Arun Jaitley pitches for higher World Bank funding, lower rates**

New Delhi, India, March 1, 2017 -- India on Wednesday pitched for higher loans from the World Bank at lower interest rates to fund social and infrastructure projects as the fund requirement is going up in a fast growing economy.

World Bank CEO Kristalina Georgieva called on Finance Minister Arun Jaitley to take stock of the bank's projects and other issues such as capital expansion at the Bretton Woods institution. Emphasizing the need for increasing the World Bank Portfolio in India, Jaitley said an increase in IBRD (International Bank for Reconstruction and Development) support is imperative to meet the current requirement of \$5-7 billion for a huge pipeline of projects. India seeks assistance from the World Bank through IBRD.

World Bank Funded Horticulture Project Underway In HP

New Delhi, India, Feb 20, 2017 -- Himachal Horticulture Minister Vidya Stokes on Sunday said that the State Government is implementing World Bank funded project through Himachal Pradesh Horticulture Development Society (HPHDS) for the long term development of the horticulture sector through an integrated value chain approach.

Indus Waters Treaty: Is World Bank biased towards Pakistan? India says so

India, Decemeber 5, 2016 -- At a time when tension is brewing between India and Pakistan over the Indus Waters Treaty (IWT), Modi government has accused the World Bank of being biased towards Pakistan.

The Indian government has questioned World Bank's neutrality in arbitrating the water dispute between the two countries..

World Bank pledges \$1 billion for urban transport, agriculture in Maharashtra

Mumbai, India, Decemeber 5, 2016 -- The World Bank has agreed to lend over \$1 billion to Maharashtra for two projects in the areas of urban transport and climate change.

HIGHLIGHTS

On ease of doing business Narendra Modi gov't does a first, to improve India's World Bank ranking



New Delhi, India, Feb 27, 2017 -- Conscious of the fact that the World Bank takes into account feedback from actual beneficiaries while ranking countries on the ease of doing business (EoDB) and doesn't just go by official notifications on reforms, the government has, for the first time, roped in two entities to sensitise relevant stakeholders about its reform initiatives..

World Bank arm to invest \$47.5 million in Granules India



New York, USA, Feb, 21, 2017 -- International Finance Corp. (IFC), the private-sector lending arm of the World Bank, on Monday said it will provide debt of \$47.5 million (Rs318 crore) to drug maker Granules India Ltd to help finance its investment plans. Granules India is building a bulk drug manufacturing facility in Vishakhapatnam, expanding its existing capacities and investing in research and development to make products with higher value addition. The total investment required is estimated at about \$84 million, with debt of \$68.5 million, including IFC's contribution.

WORLD BANK'S PAST ACTIVITIES

▶ World Bank CEO on India visit, meets Jaitley, Urjit Patel

New Delhi, India, Feb 27, 2017 -- With India remaining in the limelight over its reform push and rapid economic growth, World Bank's Chief Executive Officer, Kristalina Georgieva...

▶ Indus Waters Treaty: Pakistan to approach India after World Bank's 'pause' in dam arbitration

New Delhi, Decemeber 14, 2016 -- Pakistan is planning to approach India to sort out differences on the Indus Waters...

▶ World Bank cancels USD 100 million loan to Pakistan's gas efficiency project

Islamabad, Decemeber 8, 2016 -- The World Bank has cancelled a \$100 million (Rs 670 crore) loan it had approved for a natural gas efficiency project in Pakistan...

▶ Indus waters row with Pak to intensify as India accuses World Bank of bias

India, Decemeber 5, 2016 -- The India-Pakistan water dispute is set to intensify, with New Delhi questioning the World Bank's neutrality in arbitrating between the two countries.

PHOTOS



World Bank CEO Kristalina Georgieva in the women's coach of Mumbai local train

[See More...](#)

VIDEO



World Bank CEO pays visit to Asia's largest slum Dharavi